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July 8, 2010

MOST URGENT

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Sent Via E-Mail and Facsimile

The Right Honorable George Osborne, MP
Chancellor of the Exchequer
HM treasury
Horse Guards Road
London SW1A 2HQ
Fax No. 020 7270 4580

Re: U.S. Dollar Refunding Project

Dear Honorable George Osborne:

I write to you once more in furtherance of matters raised in my prior correspondence of June 25, 2010; I understand that you have received instructions regarding my approach, and the various points raised in my earlier messages. Your assistance is most urgently required in addressing these matters, and the apparent disavowal of earlier agreements made and reaffirmed at previous G-8 meetings concerning the U.S. Dollar Refunding Project. I write on behalf of my clients Michael C. Cottrell, B.A., M.S., of Erie, Pennsylvania, USA, and his corporations: Pennsylvania Investments, Inc., registered in the Commonwealth of Pennsylvania, and Cottrell Securities Limited, registered in England and Wales.

The events of the past week are difficult to understand, and impossible to tolerate. I am advised and understand that the Lienholders executed a foreclosure and management takeover Fri-Sat 2-3 July of Deutsche Bank in Frankfurt, Germany, and of Bank of America in Charlotte, NC. They "cleaned out" both banks of people working for the opponents and cleared toxic debt [including derivatives] off the bank balance sheets. Accordingly, they took DB out of the control of Angela Merkel and opponents in Germany, and they took BOA out of all possible control by the opponents in this country. As a result of these actions, it was expected that the World Global Settlement funds could be distributed this week.

These funds were available for distribution on Tuesday, July 6. Because George Bush Sr. was initiating interference, the Chinese authorities then had a "talk" with Bush Sr. By Wednesday afternoon a full Compliance Officer meeting had been conducted, and the appropriate parties were again prepared to initiate the transfers when Mr. Leon Panetta, pursuant to instructions from President Obama and George Bush Sr. issued instructions to the banking authorities to "placate but do not pay," this prevented the authorities from making any such transfers. I am advised that the Chinese authorities then had another "talk" with Bush Sr., and all was ready again on today, July 7, and set to commence @ 3:00 PM EDT.

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At approximately 3:00 PM EDT, I am told by several sources, George Bush Sr. apparently contacted President Obama and **instructed him not to allow release of the funds**. Bush Sr. then advised the President that if the funds were released, Bush would "go to the Supreme Court and have Obama's Presidency terminated." In accord with these instructions, the payout of the World Global Settlement funds has not proceeded.

THE PAYMENTS PREVIOUSLY AGREED TO AND SET FORTH ON THE BASEL LIST HAVE NOT BEEN MADE AS A DIRECT RESULT OF THESE CONTINUED DELAYS. Direct intervention through your good offices on behalf of the Royal Monarchal Power, is absolutely required to bring this matter to conclusion. To secure release of these Settlement funds, it is imperative that your power as one of the U.S. Treasury Lienholders, be exercised with such force as may be required to effect completion.

I respectfully plead that you utilize the inherent Royal Monarchal Power at the earliest possible moment to ensure completion of this funding. Thank you in advance for your assistance; please contact me directly if I can provide any additional information or help.

Sincerely,

HODGES AND ASSOCIATES

A handwritten signature in black ink, appearing to read 'A. Clifton Hodges', written over the typed name.

A. CLIFTON HODGES

ACH/gm

Cc: Lindell H. Bonney, Sr.
Dana Wilcox
Michael C. Cottrell
President Barack Obama
Her Majesty Queen Elizabeth II
Interpol, USNCB